

FINANCIAL.

W. H. LEB, President.
D. R. FRANKLIN, Vice President.
A. L. SHAPLEIGH, 2d Vice President.

GEO. E. HOFFMAN, Cashier.
D. S. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS

Condensed Statement of Condition at Close of Business November 10, 1904.

RESOURCES.

Cash and Sight Exchange	\$1,518,822.46	\$ 5,691,759.95
Loans Payable on Demand	1,518,822.46	1,518,822.46
Loans Payable at Fixed Dates	5,543,510.11	9,354,351.55
United States Bonds	1,004,400.00	1,004,400.00
St. Louis and St. Louis City Bonds	104,383.47	104,383.47
Other Securities	39,097.82	39,097.82
Real Estate	17,514,731.39	17,514,731.39
LIABILITIES.		
Capital Stock	\$ 1,400,000.00	
Surplus and Undivided Profits (Earned)	553,237.92	
Deposits	8,100,012.89	8,100,012.89
Deposits, Individual	107,038.97	107,038.97
Deposits, Corporate	8,000,000.00	8,000,000.00
Deposits, Government	107,038.97	107,038.97
Deposits, Banks and Bankers	5,225,414.81	5,225,414.81
Total	\$17,514,731.39	\$17,514,731.39

WE OWN AND OFFER FOR SALE

50,000 OZARK AND CHEROKEE CENTRAL RAILWAY CO.

FIRST MORTGAGE GOLD \$5, DATED OCT. 1st, 1903. DUE 1913.

Principal and interest unconditionally guaranteed by the ST. LOUIS AND SAN FRANCISCO R. R. CO., which company owns and operates the road.

Price and further particulars at

LITTLE & HAYS INVESTMENT CO.,

Bell Main 1889. 303 NORTH FOURTH ST. Kinloch A 1516.

WILLIAMS, YOUNG & CO.

STOCKS—GRAIN—COTTON. Laclede Bldg., Fourth and Olive Sts., St. Louis.

Western Correspondent of HAIGHT & FRESE CO. NEW YORK. PHILADELPHIA. BOSTON.

Will mail, on request, 400-page illustrated "GUIDE TO INVESTORS" and

"Determining the character and financial responsibility of your Broker is as important as the selection of right stocks."

LACK OF OUTSIDE SUPPORT

WEAKENS FUTURE VALUES.

WHEAT CLOSES ON THE

DOWNTURN.

General Trading Sentiment Is

Bearish and Movement to

Market Is Brisk.

Moderate rains in the Southwest

and larger local receipts were bearish factors

in Saturday's wheat market. There was

practically no professional interest on the

bushels side, and, though the cash market

held up fairly well, foreign traders were

not inclined to add to their holdings. Ad-

vice from the Argentine indicated that

the reports of damage had been exagger-

ated. There was the usual Saturday liqui-

dation.

Corn also was on the downturn. Though

cables were higher, receipts were in fair

volume and offerings were rather free.

The volume of trading in the coarse grain

was very small.

Cash Grain, Flour, Etc.

WHEAT—By contract, del. 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 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